

Balance Sheet

Properties: Terraces at Holladay HOA - 2369 E Murray Holladay Road Holladay, UT 84117

As of: 06/30/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	18,376.25
Savings/Reserve Account	27,830.70
Total Cash	46,206.95
TOTAL ASSETS	46,206.95
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	3,882.00
Total Liabilities	3,882.00
Capital	
Retained Earnings	74,509.58
Calculated Retained Earnings	22,479.37
Calculated Prior Years Retained Earnings	-54,664.00
Total Capital	42,324.95
TOTAL LIABILITIES & CAPITAL	46,206.95

Income Statement

Welch Randall

Properties: Terraces at Holladay HOA - 2369 E Murray Holladay Road Holladay, UT 84117

As of: Jun 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	12,862.00	79.21	78,864.00	89.39
HOA Reinvestment Fee / Transfer Fee	3,375.00	20.79	9,362.50	10.61
Late Fee	0.00	0.00	0.00	0.00
Total Operating Income	16,237.00	100.00	88,226.50	100.00
Expense				
Terrace at Holiday				
TAH- Gate Maintenance	0.00	0.00	1,844.27	2.09
TAH- Gas Service	29.68	0.18	142.62	0.16
TAH- Garbage Service	1,017.97	6.27	2,973.99	3.37
TAH- Landscape	195.00	1.20	1,515.00	1.72
TAH- Property Maintenance	0.00	0.00	3,125.68	3.54
TAH- Cable	1,783.77	10.99	10,610.56	12.03
TAH- Snow Removal	0.00	0.00	4,030.00	4.57
TAH- Insurance	2,203.00	13.57	11,997.00	13.60
TAH- Electricity	323.56	1.99	2,679.57	3.04
TAH- Taxes & Licensing	0.00	0.00	521.50	0.59
TAH- Common Area Cleaning	0.00	0.00	1,627.50	1.84
TAH- Elevator	0.00	0.00	3,350.88	3.80
TAH- Water	0.00	0.00	7,113.54	8.06
TAH- Internet	1,365.00	8.41	5,081.10	5.76
TAH- Terrace Level Upkeep	0.00	0.00	1,401.46	1.59
TAH- Window Washing	0.00	0.00	0.00	0.00
TAH- Fire/Security	0.00	0.00	600.80	0.68
TAH- Rain Gutter Maintenance	0.00	0.00	485.00	0.55
TAH- Legal Fees	186.00	1.15	2,578.00	2.92
TAH- Heat Tape	0.00	0.00	0.00	0.00
Total Terrace at Holiday	7,103.98	43.75	61,678.47	69.91
Property Management				
Management Fee	695.00	4.28	4,170.00	4.73
Total Property Management	695.00	4.28	4,170.00	4.73
Total Operating	7,798.98	48.03	65,848.47	74.64

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Expense				
NOI - Net Operating Income	8,438.02	51.97	22,378.03	25.36
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	0.00	0.00
Interest on Bank Accounts	36.10	0.22	101.34	0.11
Total Other Income	<u>36.10</u>	<u>0.22</u>	<u>101.34</u>	<u>0.11</u>
Net Other Income	<u>36.10</u>	<u>0.22</u>	<u>101.34</u>	<u>0.11</u>
Total Income	16,273.10	100.22	88,327.84	100.11
Total Expense	7,798.98	48.03	65,848.47	74.64
Net Income	<u><u>8,474.12</u></u>	<u><u>52.19</u></u>	<u><u>22,479.37</u></u>	<u><u>25.48</u></u>